

# SKIP-A-PAYMENT



This promotion excludes all types of real estate and Visa® Credit Cards. You must be a member in good standing with the Credit Union in order to Skip-a-Payment. Interest will continue to accrue on all new and existing balances during the Skip-A-Payment period pursuant to your agreement with the Credit Union; all terms and conditions apply after the Skip-A-Payment period. Skip-A-Payment cannot be used for the first loan payment. Completed Skip-A-Pay form must be received 2 weeks prior to the loan due date. Only 2 skip payments may be used per loan, per calendar year. Skip payments cannot be used consecutively.

Check contracts related to your car, GAP, or service warranties that could be affected if you use a Skip-A-Payment.

You are responsible for stopping automatic payments initiated by you from other financial institutions. Submitting this form or otherwise requesting to skip your loan payment does not stop the automated debit from another financial institution.

Note: If you have a weekly, semi-monthly, or bi-weekly payment, this promotion applies to an entire month of payments. We must receive your signed authorization and Skip-A-Payment processing fee 2 weeks prior to your regular payment due date in the month during which you wish to postpone a payment. \$40 fee applies to each loan you skip. Using the Skip-A-Payment may extend the term of your loan.

Cut here and fill out the form below.

## SKIP-A-PAYMENT

Member Name \_\_\_\_\_ Account Number \_\_\_\_\_

Joint Member Name (if applicable) \_\_\_\_\_ Phone \_\_\_\_\_

Which Loan(s) would you like to skip? \_\_\_\_\_

Which Month would you like to skip? \_\_\_\_\_

### How would you like to pay the \$40 processing fee for each loan?\* (Choose one)

- Deduct the fee from Call Federal Savings Account # \_\_\_\_\_
- Deduct the fee from Call Federal Checking Account # \_\_\_\_\_ I've
- included a check for \$ \_\_\_\_\_ made payable to Call Federal Credit Union

\*Fee will be assessed when the Skip Payment request is received and processed

Return this form to any branch or send to:  
Call Federal Credit Union  
Attn: Loan Skip-A-Payment  
4605 Commerce Road  
Richmond, VA 23234  
Fax: (804) 562-0665

### How is your normal monthly payment made? (Choose one)

- By cash or check at a local branch
- Transfer online or over the phone from another financial institution
- Transfer online, over the phone, or in a branch from a Call Federal Account
- Automatic payment from a Call Federal account
- Automatic payment from another financial institution

"I hereby request that Call Federal skip my Insert Month to Skip payment. I understand that finance charges will continue to accrue on all new and existing balances during the Skip-A-Payment period pursuant to my agreements with the Credit Union; and that all terms and conditions will apply after the Skip-A-Payment period."

Signature \_\_\_\_\_ Date \_\_\_\_\_ Required Joint/Guarantor Signature (if applicable) \_\_\_\_\_ Date \_\_\_\_\_

#### CU Staff Use Only

Payment Type \_\_\_\_\_ Date Processed \_\_\_\_\_ Due Date Before \_\_\_\_\_ Due Date After \_\_\_\_\_ Last Skipped \_\_\_\_\_ Staff Initials \_\_\_\_\_

Total Skipped \_\_\_\_\_