



## What you need to know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, or a line of credit loan which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

► **What are the CFCU standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks, ACH and other transactions made using your checking account number
- Automatic bill payments
- In-person withdrawals

We will not pay overdrafts for the following types of transactions (Exceptions may apply – refer to Electronic Funds Transfer agreement and disclosure):

- ATM transactions
- Everyday debit card transactions;

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

► **What fees will I be charged if Call Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$30** each time we pay an overdraft. Fee amounts are subject to change annually. Always refer to our most current fee schedule for updated fees.
- We limit the total fees we charge you for overdrafts on your account to a maximum of \$200.00 per day (\$100.00 for ACH items and \$100.00 for checks, withdrawals and any other debit transactions presented against your checking account). This fee limit does not include items returned for Non-Sufficient Funds (NSF).

► **What if I want Call Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you would like for Call Federal Credit Union to pay overdrafts on ATM and everyday debit card transactions:

- Complete the form below and bring to any branch or mail to: Call Federal Credit Union, 4605 Commerce Road, Richmond, VA 23234

**You may opt-out of this service at any time.**

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I want Call FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions. I understand that I will be charged fees as listed above.

I do not want Call FCU to pay overdrafts on my ATM and everyday debit card transactions.

Account Number: \_\_\_\_\_ Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Internal Use:**

Taken by: \_\_\_\_\_ Set up by: \_\_\_\_\_ System set-up (both required) 01 \_\_\_\_\_ 75 \_\_\_\_\_