

SKIP-A-PAYMENT



This promotion excludes all types of real estate and Visa® Credit Cards. In order to skip a payment, you must be a member in good standing with the Credit Union and current on all loans. Interest will continue to accrue on all new and existing balances during the Skip-A-Payment period, pursuant to your agreement with the Credit Union; all terms and conditions apply after the Skip-A-Payment period. Using the Skip-A-Payment deferral may extend the term of your loan and increase total interest paid. Skip-A-Payment cannot be used for the first loan payment. Completed Skip-A-Payment form must be received 2 weeks prior to the loan due date. Only 2 skip payments may be used per loan, per calendar year. Skip payments cannot be used consecutively.

We strongly recommend checking contracts including GAP or service warranties related to your car, as they may be affected by your participation in the Skip-A-Payment program.

You are responsible for stopping automatic payments initiated by you from other financial institutions. Submitting this form or otherwise requesting to skip your loan payment does not stop the automated debit from another financial institution.

Note: If you have a weekly, semi-monthly, or bi-weekly payment, this promotion applies to an entire month of payments. We must receive your signed authorization and Skip-A-Payment processing fee 2 weeks prior to your regular payment due date in the month during which you wish to postpone a payment. A \$40 fee applies to each loan you skip.

If you have a loan that is currently in a hardship extension, you do not qualify for this program. If you recently completed a loan hardship extension, you must first make a payment before we are able to process a skip payment.

Cut here and fill out the form below.

SKIP-A-PAYMENT

Member Name _____ Account Number _____
Joint Member Name (if applicable) _____ Phone _____
Collateral Owner (if applicable) _____
Which loan would you like to skip? _____ Which month would you like to skip? _____

How would you like to pay the \$40 processing fee for each loan?*

 (Choose one)

- Deduct the fee from Call Federal Savings Account # _____
- Deduct the fee from Call Federal Checking Account # _____
- I've included a check for \$ _____ made payable to Call Federal Credit Union

*Fee will be assessed when the skip payment request is received and processed

Return this form to any branch or send to:

Call Federal Credit Union
Attn: Loan Skip-A-Payment
4605 Commerce Road
Richmond, VA 23234
Email: centralizedsupport@callfederal.org
Fax: (804) 562-0665

How is your normal monthly payment made?

 (Choose one)

- By cash or check at a local branch
- Transfer online or over the phone from another financial institution
- Transfer online, over the phone, or in a branch from a Call Federal account
- Automatic payment from a Call Federal account
- Automatic payment from another financial institution

"I hereby request that Call Federal skip my _____ payment. I understand that finance charges will continue to accrue on all new and existing balances during the Skip-A-Payment period pursuant to my agreements with the Credit Union, and that all terms and conditions will apply after the Skip-A-Payment period."
(insert month here)

Signature Date

Owner of Collateral (if applicable) Date

Required Joint/Guarantor Signature (if applicable) Date

Call Federal Staff Use Only

Payment Type _____ Date Processed _____ Due Date Before _____ Due Date After _____ Last Skipped _____ Staff Initials _____

Total Skipped _____