



# 2023 Annual Meeting

March 25, 2023 | 11am | Children's Museum of Richmond

## AGENDA

### **I. Call to Order and Determination of Quorum**

Nancy Ross, Secretary

### **II. Approve Minutes and Highlights of the Board Report**

James C. Horne, Jr., Chairman

### **III. Treasurer's Report**

Julian L. White, Treasurer

### **IV. State of the Credit Union**

John West, President and CEO

### **V. Old Business**

James C. Horne, Jr., Chairman

### **VI. New Business**

James C. Horne, Jr., Chairman

### **VII. Adjournment**

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the  
**FUTURE**



# 2022 Annual Meeting

March 19, 2022 | 11:00am | Online

## Meeting Minutes

Cara Clements, VP of Marketing & Financial Education, welcomed everyone to the 2022 Annual Meeting. She demonstrated how questions could be submitted through the online Q&A portal button via Zoom and noted two documents, the 2021 Meeting Minutes and Annual Report, were provided via email and also available online at CallFederal.org. She also advised everyone in attendance of two motions requiring a vote, one being the approval of last year's meeting minutes and the approval to adjourn this meeting.

After reviewing the agenda with all attendees, Ms. Clements confirmed that a quorum was met and called the meeting to order at 11:04 am. She turned the meeting over to Jim Horne, Chairman of the Board of Directors.

Mr. Horne welcomed everyone to the meeting and noted that the first order of business was approving the 2021 meeting minutes. At Mr. Horne's request, a motion to approve was moved, seconded, and passed.

Mr. Horne then shared the Chairman's message from the annual report, noting how supply chain issues and service disruptions were happening everywhere and how the team at Call Federal faced those challenges with a member first mentality, actively demonstrating the credit union's mission. He thanked the team for their commitment to ongoing improvement and presented examples, such as an upgraded loan service application process, mortgage portal, and online payments, that were completed to help during this time of uncertainty. Mr. Horne thanked the team and membership for their contributions and for the honor of serving as Chairman.

Ms. Clements turned the meeting over to Julian White, Treasurer of the Board of Directors. Mr. White presented the 2021 Treasurer's Report. He reported that 2021 ended strongly, and Call Federal Credit Union is in an excellent financial position. Mr. White highlighted that loans increased by \$12 million, members deposited \$61million, and the net worth ratio remained strong at 9.46%. He reviewed and reported on the key performance metrics and shared trend graphics of asset shares and loans. He noted that Call Federal is a \$500 million credit union, and we are beyond that. He highlighted the 9.46% net worth ratio again and the growth between this year and the previous year.

Mr. J.T. Blau, VP of Risk Management, presented the State of the Credit Union. He noted that 2022 marked 60 years since nine members of Philip Morris decided to provide fellow employees with financial services and education. He spoke of his role at the credit union and provided examples of the difficulties that members face that Call Federal can partner with and assist them with. A short video commemorating 60 years of service for Richmond families, and the legacy was shared with those present.

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